



SANDSTONE RIDGE HOMEOWNERS ASSOCIATION

Board Meeting Minutes

April 12, 2018

The meeting was called to order by Irene Klueber, President. Roll call was taken. All members were present except Betty Thoreson.

A motion was made by Anne, seconded by Pearl to approve the minutes from the last meeting. The motion passed by unanimous vote.

Treasurer's Report was given by Pearl. A motion was made by Dodey, seconded by Anne to approve the report as presented with corrections noted. The motion passed by unanimous vote.

OLD BUSINESS:

Door alarms in the pool area will be scheduled to be installed within the next few months and coordinated with Rueben's tasks.

OPEN FORUM: (5:15-5:30 pm)

No one appeared.

NEW BUSINESS:

It was decided to replace the north main water valve in 2019 and repair or replace the south main water valve in 2020.

Next Regular Meeting: May 17th at 5pm.

Meeting Adjourned.

Respectfully submitted,

Dodey Manley, Secretary

SANDSTONE RIDGE CONDOMINIUMS

TREASURER'S REPORT

March 31, 2018

Budget vs Expenses: Year to Date and Month

	Budget	Expense	Difference
January-December	\$302,400.00	\$302,400.00	-0-
March 2018	\$ 25,200.00	\$ 20,450.10	4,749.90

First Interstate Bank

Sandstone Ridge HOA Operating Accounts Balance	\$106,164.00
Sandstone Ridge Reserve as of March 31, 2018 (includes \$27.55 interest earned)	83,829.11
Certificate of Deposit (matures 2/17/2020)	\$100,000.00

Prepared by Pearl Burdick