



SANDSTONE RIDGE HOMEOWNERS ASSOCIATION

**Board Meeting Minutes - DRAFT**

April 12, 2018

The meeting was called to order by Irene Klueber, President. Roll call was taken. All members were present except Betty Thoreson.

A motion was made by Anne, seconded by Pearl to approve the minutes from the last meeting. The motion passed by unanimous vote.

Treasurer's Report was given by Pearl. A motion was made by Dodey, seconded by Anne to approve the report as presented with corrections noted. The motion passed by unanimous vote.

**OLD BUSINESS:**

Door alarms in the pool area will be scheduled to be installed within the next few months and coordinated with Rueben's tasks.

**OPEN FORUM:** (5:15-5:30 pm)

No one appeared.

**NEW BUSINESS:**

It was decided to replace the north main water valve in 2019 and repair or replace the south main water valve in 2020.

Next Regular Meeting: May 17<sup>th</sup> at 5pm.

Meeting Adjourned.

Respectfully submitted,

Dodey Manley, Secretary

SANDSTONE RIDGE CONDOMINIUMS

TREASURER'S REPORT

March 31, 2018

Budget vs Expenses: Year to Date and Month

	Budget	Expense	Difference
January-December	\$302,400.00	\$302,400.00	-0-
March 2018	\$ 25,200.00	\$ 20,450.10	4,749.90

First Interstate Bank

Sandstone Ridge HOA Operating Accounts Balance	\$106,164.00
Sandstone Ridge Reserve as of March 31, 2018 (includes \$27.55 interest earned)	83,829.11
Certificate of Deposit (matures 2/17/2020)	\$100,000.00

Prepared by Pearl Burdick