



SANDSTONE RIDGE HOMEOWNERS ASSOCIATION

Board Meeting Minutes

March 15, 2018

The meeting was called to order by Irene Klueber, President. Roll call was taken. All members were present except Anne Reisch.

A motion was made by Betty, seconded by Pearl to approve the minutes from the last meeting. The motion passed by unanimous vote.

Treasurer's Report was given by Pearl. A motion was made by Dodey, seconded by Betty to approve the report as presented. The motion passed by unanimous vote.

OLD BUSINESS:

The painting has been completed and new carpeting installed in the Sandstone Room. We received a credit of \$402 from Flooring America for unused tile from the elevators, bringing the total cost down to approximately \$3200 for the new carpet. Now that the room updates have been completed, it was decided we should have an Open House for residents to come and see it and to answer any questions residents may have about reserving the room. A date and time will be announced in the near future.

Door alarms in the pool area will be scheduled in April to be installed.

OPEN FORUM: (5:15-5:30 pm)

No one appeared.

NEW BUSINESS:

The final legal bill from Lewis was received for \$7273.95 and will be paid.

The claim filed with the Better Business Bureau on the damage to the irrigation controls has been paid.

It was decided to remind residents in the Condo Chatter newsletter to secure all awnings, shades flags, thermometers, planters and any other items on their balcony. The owner is responsible for any damage caused by these items getting blown around in strong winds.

Next Regular Meeting: April 12th at 5pm.

Meeting Adjourned.

Respectfully submitted,

Dodey Manley, Secretary

SANDSTONE RIDGE CONDOMINIUMS

TREASURER'S REPORT

February 28, 2018

All HOA dues 1/1/18-6/30/18 are paid.

Reimbursed \$1,278.16 from Century Link for damaged sprinkler boxes summer of 2017.

Budget vs Expenses: Year to Date and Month

	Budget	Expense	Difference
January-December	\$302,400.00	\$302,400.00	-0-
February, 2018	\$ 25,200.00	\$ 18,382.85	(\$6,817.15)

First Interstate Bank

Sandstone Ridge HOA Operating Accounts Balance	\$137,731.92
Sandstone Ridge Reserve as of February 28, 2018 (includes \$25.71 interest earned)	\$ 83,801.56
Certificate of Deposit	\$100,000.00

Prepared by Pearl Burdick