

SANDSTONE RIDGE HOMEOWNERS ASSOCIATION  
**Board Meeting Minutes**  
February 8, 2018

The meeting was called to order by Irene Klueber, President. Roll call was taken. All members present.

Minutes from the last meeting were approved with the following change to the financial report: *change interest rate on \$100,000 CD to 1.40 for 26 months*. Moved by Betty, seconded by Pearl. Unanimous vote.

Treasurer's Report was given by Pearl. Dodey moved and Anne seconded to approve the report as presented. Unanimous vote.

**OLD BUSINESS:**

Installation of new flooring in all 3 elevators new flooring has been completed.

**OPEN FORUM:**

No one appeared.

**NEW BUSINESS:**

**Sandstone Room painting:** Rueben will schedule painting the walls in the Sandstone Room sometime during the month of February.

**Sandstone Room new carpeting:** Carpet samples from Flooring America were reviewed and a pattern chosen at \$3.09 per square foot. They will also give us credit for unused boxes of tile purchased for the elevators. Flooring America will install the carpet after the room has been painted.

**Knight Security Proposal:** The Board met with a representative of Knight Security on January 24<sup>th</sup>, 2018 to review options for alarms for the doors in the pool area. It was felt that the most economical version is all that is needed at present. This would be an alarm for each emergency exit door and each patio door that will sound loudly for a set period of time if the doors are opened by someone not authorized to do so. A motion was made by Pearl and seconded by Betty to go with the most economical option for now. Unanimous vote.

Next Regular Meeting: March 15<sup>th</sup> at 5pm.

Meeting Adjourned.

Respectfully submitted,

Dodey Manley, Secretary

SANDSTONE RIDGE CONDOMINIUMS

TREASURER'S REPORT

January 31, 2018

HOA Dues 1/1/18 through 6/30/18: All collected except \$300.00 owed by Unit 228

Budget vs Expenses: Year to Date and Month

	Budget	Expense	Difference
January-December	\$302,400.00	\$302,400.00	-0-
January 2018	\$ 25,200.00	\$ 21,611.17	(\$3,588.83)

First Interstate Bank

Sandstone Ridge HOA Operating Accounts Balance	\$155,499.72
Sandstone Ridge Reserve as of January 31, 2018 (includes \$51.83 interest earned)	\$ 83,775.85
Certificate of Deposit	\$100,000.00

Prepared by Pearl Burdick