

SANDSTONE RIDGE HOMEOWNERS ASSOCIATION

Board Meeting Minutes

January 11, 2018

The meeting was called to order by Irene Klueber, President. Roll call was taken. All members present.

Minutes from the last meeting were approved. Moved by Anne, seconded by Betty. Unanimous vote.

Treasurer's Report was given by Pearl. Betty moved and Anne seconded to approve the report as presented. Unanimous vote.

Pearl made a motion to purchase a 26 month CD for \$100,000 at a 1.40% interest. This rate is considerably higher than our Reserve Money Market rate. We will use \$40,000 from the checking account plus \$60,000 from our reserve account to purchase the CD. Seconded by Betty; Unanimous vote.

Pearl reports all HOA dues have been paid for January 1, 2018.

OLD BUSINESS:

The new lighting has been installed in the community room. It is energy efficient therefore will save money. We have received favorable feedback from residents.

Ruben will start installing the new flooring in the elevators on January 15th. Residents should expect some inconveniences during installation as an elevator will be out of service during installation of the flooring.

OPEN FORUM:

No one appeared.

Two candidates were considered to fill the position of Lauralee Holsing, Secretary. Betty made a motion to appoint Dodey Manley to the board to fulfill Lauralee's term. This was seconded by Pearl. Unanimous vote.

The board would like to thank Lauralee Holsing for her 5 years of service on the board and her dedication to Sandstone Ridge.

NEW BUSINESS:

On December 30, 2017 two young teenage boys were in the pool unsupervised. The sliding glass doors were left open as was the EXIT emergency door. The doors were discovered frozen open at 8:00 PM that evening. This caused the dehumidifier to shut down due to the excessive moisture. A picture of the suspect will be placed near the mail boxes in hopes that someone will recognize this individual. Signs have been posted in the pool area warning that anyone seen opening the emergency exit doors or patio doors will be fined \$500. The board will also be posting the phone numbers of the board members in the community room next to the wall phone as a convenience for observers to report any suspicious activity at any time in this area.

Next Regular Meeting: February 8th at 5pm.

Meeting Adjourned.

Respectfully submitted,

Anne Reisch, Acting Secretary

SANDSTONE RIDGE CONDOMINIUMS

TREASURER'S REPORT

December 31, 2017

Budget vs Expenses- Year to Date and Month

	Budget	Expense	Difference
January-December	\$302,400.00	\$275,856.20	\$ 26,543.80
December 2017	\$ 25,200.00	\$ 19,998.58	\$ 5,201.42
(Not available yet)			

First Interstate Bank

Sandstone Ridge HOA Operating Accounts Balance \$147,442.06

Sandstone Ridge Reserve as of December 31, 2017 \$143,730.19

(Includes \$51.37 interest earned)

Prepared by Pearl Burdick