

SANDSTONE RIDGE HOMEOWNERS ASSOCIATION
Board Meeting Minutes
December 7, 2017 • 5:00PM

The meeting was called to order by Irene Klueber. Roll call was taken. All present.

Minutes from the last meeting were approved. Moved by Anne, seconded by Pearl. Unanimous vote.

The Treasurer's Report was given by Pearl. Lauralee moved and Betty seconded to approve the report. Unanimous vote.

OLD BUSINESS:

Century Link Damage to Irrigation Control Box. We have not heard back from Century Link as previously promised so Irene will move forward with filing in Small Claims Court to recover this expense.

Community Room Lighting. The lighting fixtures have been received, and Conrad's Electric has been contacted to do the installation. The coffee group might need to be prepared to accommodate the work if it happens in the morning.

OPEN FORUM: (5:15-5:30)

Dave Enos attended the Board meeting and inquired about the status of the Benson case. It has been resolved, however, the details cannot be disclosed due to the terms and conditions of the agreement.

NEW BUSINESS:

Employee Performance Review. Ruben and the Board discussed his job performance, and the Board affirmed that he is doing a great job and meets or exceeds expectations in all areas of assigned responsibilities. We appreciate the way Ruben keeps Sandstone looking and running great!

2018 SSR Budget. Irene presented the final proposed budget for 2018 based on final financials and projections for the future. Pearl moved, Betty seconded to approve the budget. Unanimous vote. Homeowners may ask to review the final budget which is available in the office.

HVAC for South Entrance. The unit burned out earlier this week so a new one has been ordered. Ruben will be able to install it when it arrives. Until then we hope the weather remains mild.

Resignation. Lauralee presented her resignation from the SSR HOA Board effective January 1, 2018. She has purchased a different residence. The Bylaws state that a board member must reside at Sandstone. The Board accepted her resignation and will welcome the names of anyone who would be willing to fill this vacant position between January and October (the Annual Meeting).

Executive Session. The Board went into Executive Session to discuss Ruben's salary and year-end bonus.

Next regular board meeting: January 11, 2018, 5:00PM.

Meeting adjourned.

Respectfully submitted,
Lauralee Holsing, secretary

SANDSTONE RIDGE CONDOMINIUMS

TREASURER'S REPORT

November 30, 2017

Special Assessment – Past Due

Settled

Budget vs Expenses- Year to Date and Month

	Budget	Expense	Difference
January-December	\$302,400.00	\$302,400.00	
November 2017	\$ 25,200.00	\$ 20,202.52	(\$4,997.48)

First Interstate Bank

Sandstone Ridge HOA Operating Accounts Balance \$ 95,506.50

Sandstone Ridge Reserve as of November 30, 2017 \$143,678.82
(includes \$53.12 interest earned)

Prepared by Pearl Burdick