

SANDSTONE RIDGE HOMEOWNERS ASSOCIATION  
**Regular Board Meeting Minutes**  
July 18, 2017 · 5:00PM

The meeting was called to order by President Irene Klueber. Roll call was taken. All present except Anne who is excused for the summer.

Minutes from the last meeting were approved—moved by Betty, seconded by Pearl.

Pearl presented the Treasurer's report. Lauralee moved to approve the report; seconded by Betty. Unanimous vote.

**OLD BUSINESS:**

**Party Room Lights.** Irene will contact BES to get some action on our lighting order.

**OPEN FORUM (5:15-5:30)**

No one appeared at Open Forum.

**EXECUTIVE SESSION** (The Board entered into Executive Session at 5:32, and resumed the regular meeting at 5:54)

**NEW BUSINESS:**

**Tree Replacements.** There are 3 trees that need to be replaced but we will need to wait until fall now to plant them. We will start looking into what kinds of trees to plant but it was suggested that we consider lindens, maples, and/or blue spruce.

**Flooring for Elevators.** Irene has checked out prices and samples of laminate tiles for the elevators. This too will be a project for fall or when the weather moderates.

**Annual Meeting.** Lauralee was asked to contact Reallife Church on Sheridan Lake Road to try to secure a place for our Annual Meeting in October. Letters need to be sent out in early September informing owners of the meeting time and place.

**Meeting adjourned.**

**Next regular board meeting:** Tuesday, August 8, 2017, 5:00PM. Open Forum: 5:15-5:30.

Respectfully submitted,

Lauralee Holsing, secretary

**SANDSTONE RIDGE CONDOMINIUMS  
TREASURER'S REPORT  
June 30, 2017**

**Special Assessment – Past Due**

Unit 211	Scott Benson	Lien Filed	\$ 20,158.21
Unit 318	Scott Benson	Lien Filed	<u>\$ 20,937.81</u>
			\$ 41,096.02

**Past Due**

Sandstone Room Rent	Unit 339	\$ 225.00
Late Fee		\$ 50.00

**Budget vs Expenses Year to Date and Month**

	<b>Budget</b>	<b>Expense</b>	<b>Difference</b>
January-December	\$302,400.00	\$302,400.00	
June 2017	\$ 25,200.00	\$ 28,732.28	\$ 3532.28

**First Interstate Bank**

Sandstone Ridge HOA Operating Accounts Balance,	\$149,182.40
Sandstone Ridge Reserve as of July 31, 2017	\$143,408.11

Prepared by Pearl Burdick